

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

AUGUST , 2014 - REPORT



Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

David M. O'Brien
Trustee

August 29, 2014

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: August, 2014- Report

Please find attached the Members' and Benefits Committee's August, 2014 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE T.E. TAITANO

M&B Committee Findings
August 29, 2014

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
	1. Age Retirement	A. Optional	4
		B. Regular	0
		C. ERIP	0
			4
	2. Service Retirement	A. Regular	8
		B. ERIP	0
			8
B.	Section 8123 Applicants Medical Disability		1
C.	Section 8125 Applicants Medical Disability Retirement		2
D.	Section 8130 Applicants Deferred Age Retirement		2
E.	Section 8134 Applicants (a) Surviving Spouse		15
		(a).3 Minor Children	0
		(a) 4c Disabled Adult Survivor	1
F.	New Retirees (Nos. 2980- 3002)		23
	TOTAL CASES REVIEWED		56

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,668
2.	Defined Contributions	<u>7,479</u>

10,147

B. No. of Retirees

1.	Defined Benefits	7,048
2.	Defined Contributions	<u>620</u>

7,668
17,815

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2014	12
	Actual	

6

B. Members' Services Division

1.	Budget 2014	8
	Actual	

5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 20, 2014 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1(a) Optional Retirement Applicant (§ 8120.1 after 08/22/84)

a.	Name:	Annakutty Mathew (List #2913)
	Date of Birth:	
	Department:	Public Health & Social Services
	Length of Service:	25 Years 11 Months 00 Days
	Service Factor:	25.916
	Average Annual Salary:	\$177,262.94
	Annual Annuity:	\$ 96,711.84
	Percentage Earned:	54.558409
	Effective Date:	February 22, 2014

Age Retirement Applicants (§8120.1 after 08/22/84)

a.	Name:	Antonio A. Aquiningoc (List #2971)
	Date of Birth:	
	Department:	Department of Parks & Recreation
	Length of Service:	24 Years 09 Months 15 Days
	Service Factor:	24.791
	Average Annual Salary:	\$34,485.74
	Annual Annuity:	\$19,649.04
	Percentage Earned:	56.977289
	Effective Date:	May 31, 2014

- b. Name: Richard T. Baza (List #2939)
Date of Birth:
Department: Port Authority of Guam
Length of Service: 24 Years 01 Month 00 Days
Service Factor: 24.083
Average Annual Salary: \$59,723.76
Annual Annuity: \$32,971.92
Percentage Earned: 55.207374
Effective Date: April 19, 2014
- c. Name: Jose G. Unpingco (List #3000)
Date of Birth:
Department: Guam Power Authority
Length of Service: 25 Years 00 Months 00 Days
Service Factor: 25.000
Average Annual Salary: \$51,058.45
Annual Annuity: \$29,358.72
Percentage Earned: 57.500217
Effective Date: July 26, 2014

2(a) Service Retirement Applicant (§8119 prior to 10/01/81)

- a. Name: Frank F. Marquez (List #2961)
Date of Birth:
Department: Guam Power Authority
Length of Service: 26 Years 02 Months 15 Days
Service Factor: 26.208
Average Annual Salary: \$73,732.24
Annual Annuity: \$44,622.72
Percentage Earned: 60.519957
Effective Date: May 31, 2014

b. Name: Teresa L. Untalan (List #3002)
Date of Birth:
Department: Department of Education
Length of Service: 27 Years 07 Months 15 Days
Service Factor: 27.625
Average Annual Salary: \$39,450.03
Annual Annuity: \$25,272.72
Percentage Earned: 64.062612
Effective Date: August 15, 2014 (reinstatement)

2(b) Service Retirement Applicants (§8120 after 10/10/81)

a. Name: Barbara P. Cepeda (List #2616)
Date of Birth:
Department: Office of the Attorney General
Length of Service: 31 Years 06 Months 00 Days
Service Factor: 31.500
Average Annual Salary: \$94,512.85
Annual Annuity: \$69,703.20
Percentage Earned: 73.749971
Effective Date: February 09, 2014

b. Name: Mark J. Manibusan (List #2938)
Date of Birth:
Department: Port Authority of Guam
Length of Service: 34 Years 03 Months 15 Days
Service Factor: 34.291
Average Annual Salary: \$60,992.47
Annual Annuity: \$49,237.68
Percentage Earned: 80.727473
Effective Date: April 05, 2014

- c. Name: Felix R. Pangelinan (List #2924)
Date of Birth:
Department Port Authority of Guam
Length of Service: 30 Years 06 Months 00 Days
Service Factor: 30.500
Average Annual Salary: \$92,855.50
Annual Annuity: \$66,159.60
Percentage Earned: 71.250060
Effective Date: March 01, 2014
- d. Name: Anthony P. Respicio (List #2950)
Date of Birth:
Department Department of Education
Length of Service: 33 Years 03 Months 00 Days
Service Factor: 33.250
Average Annual Salary: \$46,985.43
Annual Annuity: \$36,707.28
Percentage Earned: 78.124814
Effective Date: May 03, 2014

2(c) Service Retirement Applicants (§8120.1 after 08/22/84)

- a. Name: Agnes T. Camacho (List #2940)
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 03 Months 15 Days
Service Factor: 30.291
Average Annual Salary: \$87,298.07
Annual Annuity: \$61,743.84
Percentage Earned: 70.727611
Effective Date: April 19, 2014

b. Name: Atanacio C. Manibusan (List #2956)
Date of Birth:
Department: Port Authority of Guam
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$71,901.46
Annual Annuity: \$50,629.44
Percentage Earned: 70.415037
Effective Date: May 17, 2014

**B. SECTION 8125 – DISABILITY RETIREMENT APPLICANT
(Finalization)**

a. Name Jovita Fe Monforte (List #2945)
Date of Birth:
Department: Department of Education
Date of Board Approval: April 25, 2014
Length of Service: 24 Years 03 Months 15 Days
Average Annual Salary: \$66,240.58
Annual Annuity: \$44,160.48
Percentage Earned: 66.666807
Effective Date: April 25, 2014

b. Name: Tony Jr. R. Quinata (List #2915)
Date of Birth:
Department: Department of Education
Date of Board Approval: November 12, 2013
Length of Service: 22 Years 07 Months 00 Days
Average Annual Salary: \$54,130.90
Annual Annuity: \$36,087.36
Percentage Earned: 66.666839
Effective Date: March 15, 2014

C. SECTION 8130 – DEFERRED AGE RETIREMENT APPLICANT (1)

a. Name: Galo L. Perez (List #2955)
Date of Birth
Department: Judiciary of Guam
Length of Service: 05 Years 07 Months 00 Days
Service Factor: 5.583
Average Annual Salary: \$5,455.40
Annual Annuity: \$1,200.00
Percentage Earned: 21.996553
Effective Date: May 13, 2014

D. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity

a. Name: Francisco Q. Acfalle
Date of Death: July 11, 2014
Annuity due Decease: \$43,873.44
Surviving Spouse: Maria P. Acfalle (List # 2993)
Survivor's Annuity: \$26,324.16
Percentage Earned: 60%
Effective Date: July 11, 2014

b. Name: Thomas I. Camacho
Date of Death: July 03, 2014
Annuity due Decease: \$25,729.20
Surviving Spouse: Francisca C. Camacho (List #2990)
Survivor's Annuity: \$15,437.52
Percentage Earned: 60%
Effective Date: July 03, 2014

- c. Name: Nenita B. Crain
Date of Death: July 03, 2014
Annuity due Decease: \$34,251.84
Surviving Spouse: Edward R. Crain (List #2991)
Survivor's Annuity: \$20,551.20
Percentage Earned: 60%
Effective Date: July 03, 2014
- d. Name: Vicente Q. Finona
Date of Death: July 14, 2014
Annuity due Decease: \$29,769.36
Surviving Spouse: Teresita D. Finona (List #2995)
Survivor's Annuity: \$17,861.52
Percentage Earned: 60%
Effective Date: July 14, 2014
- e. Name: Bernard R. Guerrero
Date of Death: July 17, 2014
Annuity due Decease: \$29,009.76
Surviving Spouse: Virginia S. Guerrero (List #2996)
Survivor's Annuity: \$17,405.76
Percentage Earned: 60%
Effective Date: July 17, 2014
- f. Name: Anthony F. Macias
Date of Death: May 24, 2014
Annuity due Decease: \$24,971.04
Surviving Spouse: Maria P. Macias (List #2984)
Survivor's Annuity: \$14,982.72
Percentage Earned: 60%
Effective Date: May 24, 2014
- g. Name: Tomas G. Meno
Date of Death: May 22, 2014
Annuity due Decease: \$30,339.84
Surviving Spouse: Haruko I. Meno (List #2983)
Survivor's Annuity: \$18,204.00
Percentage Earned: 60%
Effective Date: May 22, 2014

- h. Name: Kenneth C. Nauta
Date of Death: April 24, 2014
Annuity due Decease: \$20,052.72
Surviving Spouse: Mae Ann C. Nauta (List #2980)
Survivor's Annuity: \$12,031.68
Percentage Earned: 60%
Effective Date: April 24, 2014
- i. Name: Tina MC Pangelinan
Date of Death: July 17, 2014
Annuity due Decease: \$40,988.16
Surviving Spouse: James J. Pangelinan (List #2997)
Survivor's Annuity: \$24,592.80
Percentage Earned: 60%
Effective Date: July 17, 2014
- j. Name: Russell G. Peckens
Date of Death: June 23, 2014
Annuity due Decease: \$27,288.24
Surviving Spouse: Gloria E. Peckens (List #2987)
Survivor's Annuity: \$16,373.04
Percentage Earned: 60%
Effective Date: June 23, 2014
- k. Name: Joaquin A. Quidachay
Date of Death: July 29, 2014
Annuity due Decease: \$31,687.92
Surviving Spouse: Aurora R. Quidachay (List #3001)
Survivor's Annuity: \$19,012.80
Percentage Earned: 60%
Effective Date: July 29, 2014
- l. Name: Maria C. Quinata
Date of Death: July 08, 2014
Annuity due Decease: \$40,132.08
Surviving Spouse: Roman LG Quinata (List #2992)
Survivor's Annuity: \$24,079.20
Percentage Earned: 60%
Effective Date: July 08, 2014

- m. Name: John P. Rabon
 Date of Death: May 18, 2014
 Annuity due Decease: \$53,017.44
 Surviving Spouse: Alexandra C. Rabon (List #2982)
 Survivor's Annuity: \$31,810.56
 Percentage Earned: 60%
 Effective Date: May 18, 2014

- n. Name: Jose C. Sablan
 Date of Death: May 07, 2014
 Annuity due Decease: \$24,571.68
 Surviving Spouse: Barbara S. Sablan (List #2981)
 Survivor's Annuity: \$14,742.96
 Percentage Earned: 60%
 Effective Date: May 07, 2014

- o. Name: Everett Dee Spidell
 Date of Death: June 26, 2014
 Annuity due Decease: \$37,946.88
 Surviving Spouse: Shao Mei Tang Spidell (List #2988)
 Survivor's Annuity: \$22,768.08
 Percentage Earned: 60%
 Effective Date: June 26, 2014

- 2. Minor Child Stipend Applicant (0)
- 3. Adult Disabled Survivor Applicant (1)
 - a. Jessica Marie Sablan

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2980	Name	Mae Ann C. Nauta
	Surviving Spouse of	Kenneth C. Nauta
	Agency	Department of Education
	Effective Date	April 24, 2014

2981	Name Surviving Spouse of Agency Effective Date	Barbara S. Sablan Jose C. Sablan Department of Education May 07, 2014
2982	Name Surviving Spouse of Agency Effective Date	Alexandra C. Rabon John P. Rabon Guam Police Department May 18, 2014
2983	Name Surviving Spouse of Agency Effective Date	Haruko I. Meno Tomas G. Meno Guam Water Works Authority May 22, 2014
2984	Name Surviving Spouse of Agency Effective Date	Maria P. Macias Anthony F. Macias Guam International Airport Authority May 24, 2014
2985	Name Date of Birth Agency Effective Date	Ricky R. Barrow Department of Corrections May 31, 2014
2986	Name Date of Birth Agency Effective Date	Kenneth JG Cepeda Guam Power Authority June 17, 2014
2987	Name Surviving Spouse of Agency Effective Date	Gloria E. Peckens Russell G. Peckens University of Guam June 23, 2014
2988	Name Surviving Spouse of Agency Effective Date	Shao Mei Tang Spidell Everrett Dee Spidell Department of Education June 26, 2014

2989	Name	Derek F. Yurko
	Date of Birth	
	Agency	Department of Education
	Effective Date	June 28, 2014
2990	Name	Francisca C. Camacho
	Surviving Spouse of	Thomas I. Camacho
	Agency	Department of Education
	Effective Date	July 03, 2014
2991	Name	Edward R. Crain
	Surviving Spouse of	Nenita B. Crain
	Agency	Department of Education
	Effective Date	July 03, 2014
2992	Name	Roman LG Quinata
	Surviving Spouse of	Maria C. Quinata
	Agency	Department of Labor
	Effective Date	July 08, 2014
2993	Name	Maria P. Acfalle
	Surviving Spouse of	Francisco Q. Acfalle
	Agency	Guam Fire Department
	Effective Date	July 11, 2014
2994	Name	Peter Paul R. Fejerang
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	July 12, 2014
2995	Name	Teresita D. Finona
	Surviving Spouse of	Vicente Q. Finona
	Agency	Guam Legislature
	Effective Date	July 14, 2014
2996	Name	Virginia S. Guerrero
	Surviving Spouse of	Bernard R. Guerrero
	Agency	Department of Public Works
	Effective Date	July 17, 2014

2997	Name Surviving Spouse of Agency Effective Date	James J. Pangelinan Tina MC Pangelinan Guam Power Authority July 17, 2014
2998	Name Date of Birth Agency Effective Date	Patricio C. Dulla Guam Power Authority July 19, 2014
2999	Name Date of Birth Agency Effective Date	Concepcion B. Rivera Gov Guam Retirement Fund July 19, 2014
3000	Name Date of Birth Agency Effective Date	Jose G. Unpingco Guam Power Authority July 26, 2014
3001	Name Surviving Spouse of Agency Effective Date	Aurora R. Quidachay Joaquin A. Quidachay Guam Water Works Authority July 29, 2014
3002	Name Date of Birth Agency Effective Date	Teresa L. Untalan (Reinstatement) Department of Education August 15, 2014

V. Based on our review and findings during our meeting of August 20, 2014 the following application for Disability Retirement is being presented to the Board of Trustees for their review, discussion and disposition:

SECTION 8123 – DISABILITY RETIREMENT APPLICATIONS

1.	Applicant Number	Applicant # 14-002
	Date of Birth	
	Department	Guam Community College
	Length of Service	26Years 07Months 00 Days
	Date of Application	April 08, 2014

VI. Based on our review and findings during our meeting of August 20, 2014 the following application for Disabled Adult Survivor benefits is being presented to the Board of Trustees for their review, discussion and disposition:

Disabled Adult	Jessica Marie S. Sablan
Date of Birth	
Age	Thirty-Three (33) Years Old

Name of Deceased Retiree	Jose C. Sablan
Employing Department	Department of Education
Years of service	28 Years 03 Months 00 Days
Position Title	Administrative Assistant
Marital Status	Married
Date of Birth	
Date of Death	May 17, 2014
Date of Application	July 15, 2014

Mrs. Barbara S. Sablan is applying for Disabled Adult survivor benefits on behalf of her daughter, Jessica Marie S. Sablan. Jessica Marie is the biological child of deceased retiree Jose C. Sablan who passed away on May 07, 2014.

In support of her application, Mrs. Sablan has provided copies of Jessica Marie's birth Certificate, three (3) reports of medical Examination of Minor Child forms, the letter of Guardianship appointing her as the guardian of the person and estate of Ms. Jessica who has been deemed incompetent. Mrs. Sablan has also provided a copy of Mr. Jose C. Sablan's death certificate.
